

SCHOLARSHIP PROGRAM

Donor Information & Designation

Invested Scholarships

The minimum amount needed to establish an Invested Scholarship is \$25,000. Donors may begin a fund with a contribution of \$5,000, provided that additional contributions are made and the amount of \$25,000 is reached within a five-year period.

- These funds are restricted to scholarships, awarded to students annually each May.
- The donor must designate the acceptable use of scholarship funds before funds are distributed.
- The donor may establish the criteria for selection of the scholarship recipient(s) or give the Scholarship Committee the opportunity to define the scholarship criteria.
- Scholarship funds share in the annual distribution of earnings generated by NVC Foundation investments. The Foundation reserves the right to charge a small annual fee to administer the scholarship account.
- The amount of the scholarship to be awarded depends on the amount invested.

For example: A \$25,000 endowment can generate \$800-\$1000 each year.

- Once a scholarship fund reaches the required \$25,000, one year is needed to accumulate interest income sufficient to fund a scholarship award. A scholarship may be awarded in the academic year a fund is established, only if the donor(s) augments the account by an additional amount that is specified for the scholarship award or agrees that the scholarship may be paid from the original deposit.
- If minimum funding (\$25,000 or more) is not accomplished within five years after the initial contribution, all accumulated contributions will be placed in a pooled scholarship fund.

Annual Scholarships

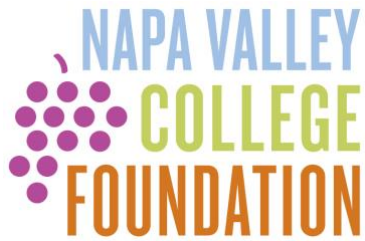
The minimum annual scholarship award amount is \$500. New annual scholarships of \$500 or more may be named to honor or memorialize an individual.

- An annual scholarship is awarded in the same cycle that the funds are received by the Foundation.
- These are expendable funds and do not share in the distribution of interest earnings.
- The donor must work with the NVC Foundation staff to designate the acceptable use of the scholarship funds before funds can be distributed.
- The donor may establish specific criteria for selection of the scholarship recipient(s) or, the Scholarship Committee can define criteria.

The Napa Valley College Foundation is a non-profit corporation formed to encourage gifts and scholarships for Napa Valley College

Federal Tax ID #23-7003565

Napa Valley College Foundation, 2277 Napa-Vallejo Highway, Napa, CA 94558, 707-256-7170



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Date: _____

Title of Scholarship:

Donor Information:

First Name: _____

Last Name: _____

Phone: _____

Address/City/State/Zip:

Email: _____

Name of Person(s) to be Honored or Memorialized (optional):

Type of Scholarship Fund to be created:

 Annual Scholarship – All contributions made to the Scholarship will be directly awarded to students in the next cycle.

Donation Amount: _____

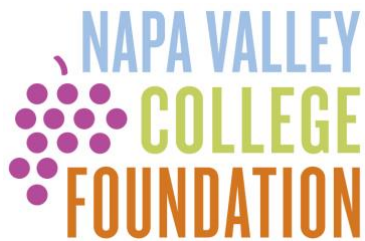
Is this a one-time award? **Y / N**

Do you plan to fund this scholarship in the same amount each year? **Y / N**

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Do you plan to fund this scholarship in a different amount each year? Y / N

If yes, please explain:

 Invested Scholarship – All contributions will be put into an investment account. Each year scholarships will be distributed from a percentage of the earnings on that account, leaving the principal investment untouched. Award amounts will grow over time as the account accrues interest.

As per Napa Valley College Foundation Policy all Invested Scholarships require a \$25,000 investment within the first 5 years. Please define your investment plan here:

Year 1 - (20) _____

Year 2 - (20) _____

Year 3 - (20) _____

Year 4 - (20) _____

Year 5 - (20) _____

Scholarship Criteria: To guide the Scholarship Committee in its selection of the best qualified recipient(s) for your scholarship, we ask that you identify your preference for selection. Whenever possible, the Foundation encourages donors to designate their criteria as broadly as possible so that all deserving students qualify for consideration. If you choose not to designate criteria for your scholarship, the Scholarship Committee will be responsible for the selection of a deserving recipient.

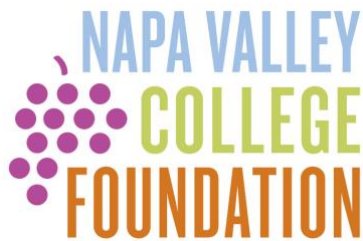
Please prioritize the criteria below using a numeric scale where #1 has the highest priority.

- No Criteria (no other selections required)
- Academic Achievement (minimum Grade Point Average of 3.5)
- Financial Need (as identified by The Office of Financial Aid)

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___ Service to school/community

___ Academic Goal/Course of Study

*specifically _____

Designated use of award funds (please check all that apply)

___ Tuition fees, books, and supplies

___ Basic living expenses such as shelter, food, clothing, transportation and medical

Please write a brief description of your scholarship including who you would like it to impact as well as your motivation for supporting students in this way. This information will be published in the program at the Scholarship Award Ceremony each year and may be used to publicize the scholarship program.

*As of April 2022, all donations made to the Napa Valley College Foundation Scholarship Fund will be subject to a one-time 4 percent sustainability fee. These funds help to offset administrative costs of creating, stewarding, processing, acknowledging, and dispersing scholarships. The Napa Valley College's full Sustainability Fee Policy can be seen at: <https://napa-valley-college-foundation.mailchimpsites.com/board-policy>

If you have any questions, please contact the NVC Foundation at (707) 256-7170.

Federal law prohibits discrimination in the granting of scholarships or financial assistance. Scholarship recipients must be U.S. citizens, eligible non-citizens, or qualify under AB 540 criteria. Scholarships may be awarded to entering, continuing, or transferring Napa Valley College students. If, at some point in the future, it becomes impossible to meet the criteria in this agreement, the Foundation board shall redirect all interest and income to a purpose that is as near as possible to the donor's original intent. The Foundation reserves the right to charge a small fee for the administration of the scholarship account.

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